(The News and Courier)

Vance, of North Carolina.

The bill proposes to inaugurate what is known as the "sub-Treasury scheme," and as it has been endorsed by several of the county and Sub-Alli ances in this State, and presumably in others, it may be well to call the at-tention of our farmer friends and the oats and tobacco are produced in this public generally to its most extraordi-nary provisions, its tendency and effect. It provides that "there may be established in each county of each channels of trade, get what they deem State in the United States agricultural sufficient profit for their production; depositories or ware houses, which that, from their standpoint, it is desirashall be under the control of the Unit- ble to enhance the selling price of these ed States treasury department, upon products; that this can be done in only

PROVISIONS OF THE BILL.

First. When it shall be duly certified by the oath or affirmation of the Clerk and Sheriff of the county that the average gross amount per annum of cotton, wheat, corn, oats and tobac-co produced and sold in the county for the last preceding two years exceeds the sum of five hundred thousand dollars at current prices in said county at

Second provides that upon the petition of one hundred or more citizens of said county, and the donation of hands for site, it shall become the duty of the Secretary of the Trea-ury to establish a United States agricultural gramme truly! worthy of the company and any of Paed and Bontelle. depository in such county, and appoint a manager of same. The mana ger to give such bond as the Secretary of the Treasury may require, and shall receive as a salary for his services not less than \$1,000 nor more than \$2,500, proportion to the business of his de- A WESTERN SCHEME TO FLERCE THE

Section 2. That any owner of cotton, wheat, corn, oats or tobacco may de- towards State rights, free trade, Deposit the same in the depository near- mocracy and all that sort of thing, one est the point of its production and re-ceive therefor (presumable from the would have dictated opposition to such manager) treasury notes, hereinafter measures. The average cotton farmer provided for, equal at the date of de- has cotton to sell, and corn or wheat posit to 80 per centum of the net value or flour or oats or meat to buy. Now,

Siates. quired.

ury notes the depository has advanced ourselves nor feed to stock, and the on same. "That the interest on the money so advanced is 1 per centum "corner" it, knowing full well that to per :nnum," expressly stating the am unt of insurance, weighing, classing, warehousing and other charges be more than off-et by the loss in value be nego iable by endersement."

Section 6 provides for the redemption by the holder of the ware house AN UNJUST receipt of all deposits, by the surrender of the ware house receipt, payment of advances, with interest, and payment of all charges.

the Treasury to prescribe rules and ment of the depositories, and shall proware house receipt.

of the depositories.

two years.

Section 11. That the -um of fity of this bill.

repealed. THE SCHEME IS PREPOSTEROUS

Now, Mr. Editor, after reading the bill we no longer wonder that the honorable Senator was careful to state redeem it in twelve months, or if, as that it was introduced "by request." might very frequently happen, the So stanch a Democrat, so true a patriot, so astute a politician would not months be reduced in the open markets that it was introduced "by request." care to accept the paternity of such a by 20 or more per cent, the Govern-measure, and it is safe to predict that ment would then sell the product at it will never in its present shape at public auction for what it could get, least pass into a law, either by the help pocket its losses and by such forced of his influence or his State. Crude in sales break down the prices and marconstruction, illogical, unfinished and ket which such unwarranted and misrefreshingly generous in dealing out chievous legislation was designed to Uncle Sam's millions upon one ill digested experiment, it quietly ignores the agricultural department of the Government and converts the Secretary of the Treasury of the United States into the responsible head of a gigantic commission business charged with the details of building, insurance, storage, commission, shipping, weighing, sampling, classifying, grading and pricing all the surplus product of cotten, wheat, corn, oats and tobacco in this great country of ours.

AN ARMY OF REPUBLICAN OFFICEHOLD-

ERS. It goes turther and authorizes the Secretary to provide unnumbered millions of dollars' worth of treasury notes, to be paid out by appointees of his own selection under rules prcscribed by himself alone, as advances upon the products stored in the depositories. It creates an army of officeholders, amounting in managers and their clerks and assi tants to not less and perhaps to many more han 10,000 m v. A: med with more money and more patronage than any set of flicials ever appointed in this country, and of con-e at the present time every man and fixes for two years at least a good working centre of Republican in fluence in every agricultural country in

stricted and nulimited money to loan at 1 per cent per annum to all holders of cotton, corn, wheat, oats and tobacco, with power to grade, classify and price the products offered and to decide upon the amount of loan and the charges to run against the produ in the ware house. Who can measure the weight of such influence, the possi-I have just read a copy of Senate bill 2,806, entitled "A bill to establish a system of agricultural depositories for the accommodation of farmers and planters and for other purposes," introduced the respect to the r bilities for good or bad, incident to planters and for other purposes," in-tatives in Congress to favor the passage troduced (by request) by Senator of such a bill? It would, perhaps, be more charitable than complimentary to say that they nad never read or understood it.

A COTTON AND GRAIN TRUST. This measure means, if it means compliance with the following conditions:

two ways—first, by reducing the production, or second, by withdrawing from the market such part of the product that the remainder will increase in the selling price; that it is im-practicable to reduce the yield, and that it is impossible for them, without the omnipotent aid of the Federal Government, to withdraw enough from market to materially affect the market value; and, therefore, it having been determined to form a trust, in order to maintain or enhance prices in defiance of the laws of supply and demand, the Government is called upon to put up the capital and assume the management of it for their benefit.

endorse such a scheme.

Leaving out all bereditary tendencies posit to 80 per centum of the net value of such product at the market price, said price to be determined by the manager of the depository, under rules and regulations prescribed by the Scoretary of the Treasury, based upon the price current in the leading cotton, to-bacco and grain markets in the United Scates.

to enable the Western corn, wheat or Section 3 provides for the prepara- meat producer to exact of him a larger tion by the Secretary of the Treasury price for Western produce. Such a or such treasury notes as may be re- scheme as this would enhance the price of corn and wheat and oats, and of Section 4 makes such notes full legal meat and flour, for they are perishable and must be consumed within a given Section 5 requires of the manager of time. They are a ce-sities of life and the depository to give were house remainst be had regularly. It would not ceipts for all deposits, showing the amount and grade or quality of such the price of cutton, for if protected it cutton, tobacco or grain, and its value would not decay. Weevils will not at date of deposit, the amount of treas- injure or destroy. We cannot eat it that will run against such deposit, and to the next by reason of "carried over" that all such ware house receipts shall stock. Such action on the part of the cotton planter is pure nonsense and

AN UNJUSTIFIABLE PREFERENCE And, Mr. Editor, I would like to ask what pre-eminent claim have cotton, wheat, corn, oats and tobacco to section 7 requires the Secretary of Government? Why not include sugar, rice, wool, hay, wines, silk, peanuts, regulations necessary for the manage- turpentine, cotton seed oil, petroleum, phosphates, the fruit of the looms and vide rules for the sale at public auction the product of the mines-anything of all cotton, corn, oats, wheat and to-bacco that have seen placed on deposit sunlight of heaven or the glow of the for a longer period than twelve months farnace, by the dew of the air or the after due notice published, the pro- sweat of the brow, in the smiling fields ceeds after payment of advances and fanned by life-giving breezes or in the charges to be held subject to order of dark caverns of the earth filled with gasses dangerous as dynamite? Each Section 8 provides for the erection and all these products and the busy millions toiling to produce them are as Section 9. T . the profits, if any, much entitled to the aid of the Govfrom the charges to in urance, weigh-ing, etc., shall be poil it to be treasury. the few agricultural products men-Sec ion 10 That the term of office tioned in this bill, and, should this for a manager of depot ony shall be pass into a law, will not long defer asking for it. To carry this class of legislation to its legitimate results, and millions of dollars be appropriated, or with justice to all classes, would be to so much thereof as may be found enact: That hereinafter when any man necessary to carry out the provisions or set of men in this country saw fit to produce anything of any kind in Section 12. That so much of any and excess of remunerative demand the all other Acts as are in conflict with Government should on application the pronisions of this Act are hereby build a depository or depositories for such product, and advance to the producer 80 per cent of its then market value in money at the rate of 1 per

centum per annum. If the producer did not see fit to

READ THE BILL.

I do hope that our Alliance friends will get this bill, study it carefully as I have done, and I am certain that as sensible men and Democrats they will see the folly of supporting such a W. R. DAVIE. measure. Landsford, S. O., April 16, 1890.

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